

Export Outlook for Dairy, Livestock & Poultry

Revised FY 2006 Forecast:  \$600 million to \$12.5 billion

Revised FY 2006 Forecasts

Upside Developments

□ Pork exports up in vol (73,000 MT) and value (\$152 million) to record 955,000 MT valued at \$2.4 billion; demand strong in part due to health issue concerns surrounding beef & poultry

Downside Developments

□ Lower prices for broiler meat and dairy products offset volume gains

Wild Cards

□ AI concerns may lower poultry meat demand in selected countries
□ Timing of the lifting of BSE bans; beef exports remain flat assuming bans remain in place

